



COLUMBIA LAW SCHOOL

PAYDAY LENDING ROUNDTABLE

SPONSORED BY THE CHARLES E. GERBER TRANSACTIONAL STUDIES PROGRAM

Friday, September 23, 2011

Case Lounge, 701 Jerome Greene Hall, 435 West 116th Street

SCHEDULE

8:30 to 9:15 a.m. Breakfast will be available in the Case Lounge

9:15 to 9:30 a.m. Ronald Mann: Introductory Remarks

Panel I: Policy Ramifications of Payday Lending

9:30 to 10:30 a.m.

Paige Marta Skiba
Vanderbilt University Law School “Rationality and Regulation of Payday Loans”

Signe-Mary McKernan
Urban Institute “Prohibitions, Price Caps, and Disclosures: A Look at State Policies and Alternative Financial Product Use”

10:30 to 10:45 a.m. Break

Panel II: Competition Between Payday Loans and Alternative Products

10:45 to 11:45 a.m.

Katherine Samolyk
Consumer Financial Protection Bureau “Payday Loans Versus Pawnshops: The Effects of Loan Fee Limits on Household Use”

Jim Hawkins
University of Houston Law Center “Comparing Cars and Paychecks as Collateral for High-Cost Loans: A Preliminary Report on Car-Title Lending”

11:45 a.m. to 1:30 p.m. Lunch at Faculty House



COLUMBIA LAW SCHOOL

Panel III: Choice and Competition in Payday Lending Markets

1:30 to 2:30 p.m.

Gregory Eliehausen
Federal Reserve

“Examining High-Rate Credit Products”

Brian T. Melzer
Northwestern University

“The Real Costs of Credit Access: Evidence from the Payday Lending Market”

2:30 to 2:45 p.m.

Break

Panel IV: Where Should We Go From Here?

2:45 to 4:00 p.m.

Moderator: Ronald Mann
Columbia Law School

Michael S. Barr
University of Michigan Law School

Dustin McDaniel
Arkansas Attorney General

Thomas B. Pahl
Federal Trade Commission