

HEDGE FUNDS, CREDITOR CONTROL, AND RESTRUCTURING

Sponsored by:
Columbia Law School Transactional Studies Program

Friday, October 27, 2006

- 12:00 p.m. – 1:30 p.m. **Welcome and Lunch**
Columbia Faculty Club, Harison Room (2nd Floor)

Address by Harvey R. Miller, Greenhill & Co.
- 1:45 p.m. – 3:45 p.m. **Presentations and Comments**
Jerome Greene Hall, Room 105
- 1:45 p.m. – 2:45 p.m. ***Financial Contracts and the Bankruptcy Code: Safe Harbors with Broad Scope and Uncertain Justification***
Presentation by Edward Morrison, Columbia Law School (15 minutes)
Comments by Hal Novikoff, Wachtell, Lipton, Rosen & Katz (10 minutes)
Questions and Answers (35 minutes)
- 2:45 p.m. – 3:45 p.m. ***Are Historically Based Default and Recovery Models in the High-Yield and Distressed Debt Markets Still Relevant in Today's Credit Environment?***
Presentation by Edward I. Altman, Stern School of Business, New York University (15 minutes)
Comments by Hyde Feldstein, Sullivan & Cromwell (10 minutes)
Questions and Answers (35 minutes)
- 3:45 p.m. – 4:00 p.m. **Coffee Break**
- 4:00 p.m. – 5:45 p.m. **Panel Discussion: Hedge Funds and the Reorganization Process**
Jerome Greene Hall, Room 105

Moderator: Stephen Case, Cohen & Co. (7 minutes)

Speakers: Stephen Cooper, Kroll Zolfo Cooper (7 minutes each)
Lisa Donahue, AlixPartners
Hon. Robert Drain, U.S. Bankruptcy Court, SDNY
Stuart Gilson, Harvard Business School
Marcia Goldstein, Weil, Gotshal & Manges
David Tepper, Appaloosa Management
Frederic Ragucci, Schulte Roth and Zabel

Questions and Answers (45 minutes)
- 5:45 p.m. – 6:45 p.m. **Reception**
Columbia Faculty Club, Harison Room (2nd Floor)