

Examples of Columbia Law School Traditional LRAP Benefit Calculations

Assumptions:

- Single graduate with no assets or income other than salary
- Undergraduate student loan debt of \$26,000
- Salaries based on 2017 SII New York survey
- Columbia Law School debt of \$176,000
- A \$125 monthly loan payment for every \$10,000 of loan debt

Type of Organization -->	International Human Rights		Non-Profit Impact & Policy		Government - State		Non-Profit Public Defender		Government - Prosecutor		Private Public Interest Law Firm		Non-Profit Direct Legal Services		Government - Local		Government - Federal	
	Year 1 Salary	Year 5 Salary	Year 1 Salary	Year 5 Salary	Year 1 Salary	Year 5 Salary	Year 1 Salary	Year 5 Salary	Year 1 Salary	Year 5 Salary	Year 1 Salary	Year 5 Salary	Year 1 Salary	Year 5 Salary	Year 1 Salary	Year 5 Salary	Year 1 Salary	Year 5 Salary
Gross Salary	\$ 50,000	\$ 87,500	\$ 52,000	\$ 95,000	\$ 60,000	\$ 77,000	\$ 61,500	\$ 70,500	\$ 62,000	\$ 78,500	\$ 63,000	\$ 110,000	\$ 64,083	\$ 77,848	\$ 68,500	\$ 83,500	\$ 68,666	\$ 109,000
Annual Undergrad Loan Payments (\$325/mo. for 12 mos.)	\$ 3,900	\$ 3,900	\$ 3,900	\$ 3,900	\$ 3,900	\$ 3,900	\$ 3,900	\$ 3,900	\$ 3,900	\$ 3,900	\$ 3,900	\$ 3,900	\$ 3,900	\$ 3,900	\$ 3,900	\$ 3,900	\$ 3,900	\$ 3,900
Adjusted Salary for Benefits Calculation	\$ 46,100	\$ 83,600	\$ 48,100	\$ 91,100	\$ 56,100	\$ 73,100	\$ 57,600	\$ 66,600	\$ 58,100	\$ 74,600	\$ 59,100	\$ 106,100	\$ 60,183	\$ 73,948	\$ 64,600	\$ 79,600	\$ 64,766	\$ 105,100
No Contribution for Salary Under \$55K*	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
	0	\$ 28,600	0	\$ 36,100	\$ 1,100	\$ 18,100	\$ 2,600	\$ 11,600	\$ 3,100	\$ 19,600	\$ 4,100	\$ 51,100	\$ 5,183	\$ 18,948	\$ 9,600	\$ 24,600	\$ 9,766	\$ 50,100
Contribution for Salary above \$55K (34.5%)	0	\$ 9,867	0	\$ 12,455	\$ 380	\$ 6,245	\$ 897	\$ 4,002	\$ 1,070	\$ 6,762	\$ 1,415	\$ 17,630	\$ 1,788	\$ 6,537	\$ 3,312	\$ 8,487	\$ 3,369	\$ 17,285
Graduate's Expected Contribution (Out of pocket)	0	\$ 9,867	0	\$ 12,455	\$ 380	\$ 6,245	\$ 897	\$ 4,002	\$ 1,070	\$ 6,762	\$ 1,415	\$ 17,630	\$ 1,788	\$ 6,537	\$ 3,312	\$ 8,487	\$ 3,369	\$ 17,285
Annual Loan Payments for CLS Debt (\$2,200/mo. for 12 mos.)	\$ 26,400	\$ 26,400	\$ 26,400	\$ 26,400	\$ 26,400	\$ 26,400	\$ 26,400	\$ 26,400	\$ 26,400	\$ 26,400	\$ 26,400	\$ 26,400	\$ 26,400	\$ 26,400	\$ 26,400	\$ 26,400	\$ 26,400	\$ 26,400
Graduate's Expected Contribution	0	\$ 9,867	0	\$ 12,455	\$ 380	\$ 6,245	\$ 897	\$ 4,002	\$ 1,070	\$ 6,762	\$ 1,415	\$ 17,630	\$ 1,788	\$ 6,537	\$ 3,312	\$ 8,487	\$ 3,369	\$ 17,285
Annual LRAP Benefits	\$ 26,400	\$ 16,533	\$ 26,400	\$ 13,946	\$ 26,021	\$ 20,156	\$ 25,503	\$ 22,398	\$ 25,331	\$ 19,638	\$ 24,986	\$ 8,771	\$ 24,612	\$ 19,863	\$ 23,088	\$ 17,913	\$ 23,031	\$ 9,116
Per Month Benefit	\$ 2,200	\$ 1,378	\$ 2,200	\$ 1,162	\$ 2,168	\$ 1,680	\$ 2,125	\$ 1,867	\$ 2,111	\$ 1,637	\$ 2,082	\$ 731	\$ 2,051	\$ 1,655	\$ 1,924	\$ 1,493	\$ 1,919	\$ 760
Gross Salary after LRAP	\$ 50,000	\$ 77,633	\$ 52,000	\$ 82,546	\$ 59,621	\$ 70,756	\$ 60,603	\$ 66,498	\$ 60,931	\$ 71,738	\$ 61,586	\$ 92,371	\$ 62,295	\$ 71,311	\$ 65,188	\$ 75,013	\$ 65,297	\$ 91,716

* \$55,000 threshold effective February 1, 2019

Disclaimer: This document is intended for the guidance of students and graduates. It sets forth in general the manner in which the Law School calculates LRAP benefits, but the sample calculations above are provided for general information purposes only, not to provide specific LRAP benefits. For detailed loan repayment and disclosure information, students/graduates must contact their lender/servicer directly. This document is not intended to be and should not be regarded as a contract. For the most current information regarding the Columbia Loan Repayment Assistance Program (LRAP), please refer to the detailed description on the Financial Aid Office's website (web.law.columbia.edu/financial-aid).