

# KATHRYN JUDGE

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## EXPERIENCE

- Columbia Law School** New York, NY  
*Professor of Law*, 2016 - present  
*Milton Handler Fellow*, 2014 - 2016  
*Associate Professor of Law*, 2011 - 2016  
*Fellow, Center for Law & Economic Studies*, 2009 - 2011
- Office of Financial Research, U.S. Department of the Treasury** Washington, DC  
*Financial Research Advisory Committee*, 2016 - present
- Hon. Stephen G. Breyer**, Supreme Court of the United States Washington, DC  
*Law Clerk*, 2005 - 2006
- Hon. Richard A. Posner**, U.S. Court of Appeals for the Seventh Circuit Chicago, IL  
*Law Clerk*, 2004 - 2005

## SCHOLARSHIP

- Demand-Driven Financial Innovation*, working paper  
*The Importance of Money*, working paper (review of *The Money Problem: Rethinking Financial Regulation* by Morgan Ricks)  
*The Future of Fintech: The Regulatory Challenge Ahead*, working paper  
*Information Gaps and Shadow Banking*, 103 VIRGINIA LAW REVIEW \_\_ (forthcoming 2017)  
*The First Year: The Role of a Modern Lender of Last Resort*, 116 COLUMBIA LAW REVIEW 843 (2016)  
*The Future of Direct Finance: The Diverging Paths of Peer-to-Peer Lending and Kickstarter*, 50 WAKE FOREST LAW REVIEW 603 (2015) (symposium)  
*Intermediary Influence*, 82 UNIVERSITY OF CHICAGO LAW REVIEW 573 (2015)
  - Selected as one of the top corporate and securities articles of 2015 by CORPORATE PRACTICE COMMENTATOR*The Federal Reserve: A Study in Soft Constraints*, 78 LAW & CONTEMPORARY PROBLEMS 65 (2015) (symposium)  
*Three Discount Windows*, 99 CORNELL LAW REVIEW 795 (2014)  
*Interbank Discipline*, 60 UCLA LAW REVIEW 1262 (2013)
  - Awarded First Place at the Annual Junior Faculty Business and Financial Law Workshop sponsored by the GW Center for Law, Economics & Finance*Fee Effects*, 98 IOWA LAW REVIEW 1517 (2013)  
*Fragmentation Nodes: A Case Study in Financial Innovation, Complexity and Systemic Risk*, 64 STANFORD LAW REVIEW 657 (2012)  
Note, *Rethinking Copyright Misuse*, 57 STANFORD LAW REVIEW 901 (2004)
  - Reprinted in *Intellectual Property Law Review* 2005 (Thomson/West)

## EDUCATION

**Stanford Law School**, J.D. with Distinction, 2004

Honors: Urban A. Sontheimer Honor (second in class)  
Order of the Coif  
Activities: Articles Editor, *Stanford Law Review*

**Wesleyan University**, B.A. with High Honors in Women's Studies, 1999

Honors: Carol B. Ohmann Prize for thesis, Phi Beta Kappa

## SELECT PRESENTATIONS

### *Demand-Driven Financial Innovation*

- Law & Economics Workshop, USC Gould School of Law, scheduled 2017
- Law & Economics Workshop, University of Minnesota Law School, scheduled 2017
- Faculty Colloquium, UC Hastings College of Law, scheduled 2016
- Junior Business Law Conference, University of Colorado, 2016

### *The Future of Fintech: The Regulatory Challenge Ahead*

- Journal of Financial Regulation Annual Conference: Integration and Interconnectedness in Global Finance, University of Hong Kong, 2016
- The Future Framework for European Capital Markets: Law & Finance, University of Oxford, scheduled 2017

### *Information Gaps and Shadow Banking*

- ETH-NYU Law & Banking/Finance Conference, NYU, 2016
- American Law and Economics Association Annual Meeting, Harvard Law School, 2016
- Law & Economics Seminar, UC Berkeley School of Law, 2016
- Advanced Business Law Seminar, Fordham Law School, 2016
- Financial Regulation Roundtable, Columbia Law School, 2016
- AALS Annual Meeting Joint Session: Law & Economics and Business Associations, 2016
- CVM - Securities and Exchange Commission of Brazil, 2015
- Law & Finance Workshop, Laboratoire d'Excellence Régulation Financière, Paris, 2015
- Financial Regulation Workshop, Copenhagen Business School, 2015
- Law & Business Workshop, University of Chicago Law School, 2015
- Law & Economics Colloquium, University of Virginia School of Law, 2015
- Law & Economics Colloquium, Georgetown Law School, 2015
- Junior Business Law Conference, University of Colorado, 2015

### *The First Year: The Role of a Modern Lender of Last Resort* (including alternate versions)

- Banking Law Committee of the New York City Bar Association, 2016
- Instituto dos Advogados de São Paulo, Brazil, 2015
- ETH-NYU Law & Banking/Finance Conference, Zurich, Switzerland, 2015
- American Law and Economics Association Annual Meeting, Columbia Law School, 2015
- Columbia Law School Faculty Workshop, 2015
- National Business Law Scholars Conference, 2015
- Junior Business Law Conference, University of Colorado, 2014
- Junior Faculty Summer Workshop, Columbia Law School, 2014

*The Future of Direct Finance: The Diverging Paths of Peer-to-Peer Lending and Kickstarter*

- The Future of Financial Intermediation Symposium, Wake Forest Law School, 2015

*Intermediary Influence*

- University of Oxford, Faculty of Law, 2014
- Notre Dame Faculty Colloquium, 2014
- Business Law Colloquium, University of Colorado, 2014
- International Financial Regulation Roundtable, Tulane Law School, 2014
- CLS-FGV Workshop, Sao Paulo, Brazil, 2013
- Junior Business Law Conference, University of Colorado, 2013

*The Federal Reserve: A Study in Soft Constraints*

- Legal Studies Group, The Wharton School, 2014
- American Law and Economics Association Annual Meeting, University of Chicago, 2014
- Administrative Law & Financial Regulation Conference, Columbia Law School, 2014

*Three Discount Windows*

- International Financial Regulation Workshop, Berkeley Law School, 2013
- ETH-NYU Law & Banking/Finance Conference, Zurich, Switzerland, 2013
- 10/10 Workshop, Columbia Law School, 2013

*Interbank Discipline*

- Junior Faculty Business and Financial Law Workshop, George Washington School of Law, 2013
- Law & Economics Colloquium, University of Virginia School of Law, 2012
- Emerging Voices in Financial Regulation Conference, Cornell Law School, 2012
- UCLA Junior Business Law Faculty Forum, UCLA School of Law, 2012
- Faculty Workshop, Columbia Law School, 2012
- Junior Business Law Conference, University of Colorado, 2012

*Fee Effects*

- NY-Area Junior Faculty Colloquium, Fordham Law School, 2012
- Junior Faculty Lunch, Columbia Law School, 2011

*Invited speaker/panelist/discussant*

- Liberty and Currency: The United States Asset Currency Reform Movement Conference, Jekyll Island, 2016
- American Law and Economics Association Annual Meeting, comments on the *Remaking of Wall Street* by Andrew Tuch, Harvard Law School, 2016
- Taking Stock: Financial Regulation since the Crisis, Panel on Money Markets, Panel on Money Markets and Wholesale Financing, Vanderbilt School of Law, 2016
- Penn/NYU Conference on Law & Finance, commented on *Investor Flows and Fragility in Corporate Bond Funds* by Itay Goldstein, Hao Jiang & David T. Ng, University of Pennsylvania Law School, 2016
- AALS Annual Meeting, Section on Financial Institutions, Panel on The Intersection of Politics and Financial Regulation, New York, 2016
- Challenges of Financial Regulation in the 21st Century, Presentation: Banking Supervision Top Ten, Sao Paulo, Brazil, 2015

- Conference on the Ethics of Banking, The Legal Perspective Panel, The Wharton School, 2015
- Rethinking the Public-Private Balance, Cornell Law School, 2015
- Developing a Financial Policy Agenda, Panel on Securities and Bank Regulation, University of San Diego School of Law, 2015
- National Business Law Scholars Conference, Plenary Panel on Regulation and Compliance in Financial Markets, Seton Hall School of Law, 2015
- American Law and Economics Association Annual Meeting, commented on *The Case for Managerial Signaling in Deciding Hostile Takeovers* by Nitzan Shilon, Columbia Law School, 2015
- CLS-FGV Workshop, commented on *The Corporate Governance Obsession* by Mariana Pargendler, Columbia Law School, 2015
- International Organizations Workshop sponsored by the American Society of International Law, commented on *A Paradigm of Global Financial Regulation* by David Zaring, Columbia Law School, 2014
- Rethinking Economics, Panel on Law, Institutions, and Economic Architecture, NYU, Columbia and the New School, 2014
- Oxford Handbook of Corporate Law and Governance Conference, Columbia Law School, 2014
- Investment Funds Roundtable, Brooklyn Law School, 2014
- International Financial Regulation Workshop, commented on *The Interface of Trade and Monetary Ordering: Law versus Discretion?* by Michael Waibel, Berkeley Law School, 2013
- International Financial Regulation Workshop, commented on *Prospects for Scalability: Relationships and Uncertainty in Responsive Financial Regulation* by Cristie Ford, The Wharton School, 2011

## **TEACHING**

Corporations (Spring 2012, Fall 2012, Fall 2014, Spring 2016, scheduled spring 2017)  
 The Regulation of Financial Institutions (Spring 2013, Spring 2014, Spring 2015)  
 The Architecture of Financial Regulation (Fall 2011, Spring 2013, Spring 2014, Spring 2015)  
 Central Bank Reading Group (Spring 2016) (with Georges Ugeux)  
 Reading Group on Mindfulness and the Practice of Law (Spring 2015) (with Barbara Schatz)  
 Reading Group on Administrative Law and Financial Regulation (Spring 2012) (with Gillian Metzger and Robert Jackson)

## **UNIVERSITY SERVICE**

Admissions & Financial Aid Committee (2014 – present); Resources and Development Committee (2015 – present); Associates Committee (2014 – 2015); Clerkships & Judicial Relations Committee (2011 – 2015); Adjunct Instructors Committee (2012 – 2014); Curriculum Committee (2012 – 2014); Career Services and Professional Development Committee (2011 – 2012)

## OTHER EMPLOYMENT

**Latham & Watkins LLP**

*Corporate Associate*, 2006 – 2009

San Francisco, CA

**Sullivan & Cromwell LLP**

*Summer Associate*, Summer 2003 and Summer 2004

Washington, DC, London, UK & Palo Alto, CA

**Jones Day LLP**

*Summer Associate*, Summer 2002 and Summer 2003

Menlo Park, CA

## OTHER MEMBERSHIPS, ACTIVITIES AND GRANTS

Editorial Board, *Journal of Financial Regulation* (2016 – present)

Editorial Board, *CLS Blue Sky Blog* (2013 – present)

Board of Directors, *Columbia Business Law Review* (2012 – present)

Member, Banking Law Committee of the New York City Bar Association (2015 – present)

Officer, AALS Section on Financial Institutions and Consumer Financial Services (2016 – present)

Grant recipient, Columbia University Provost Program for Diverse Junior Scholars, 2015

California Bar (admitted 2007)