

## Federal/Institutional Loan Chart 2022-2023

	<b>Eligibility/Loan Limits</b>	<b>Interest Rate/Fees</b>	<b>Repayment/Deferment</b>
<b>Federal Direct Unsubsidized Loan</b>	<ul style="list-style-type: none"> <li>• Must be U.S. citizen or eligible noncitizen.</li> <li>• Borrower cannot be in default on any prior federal loans.</li> <li>• School certifies student eligibility.</li> <li>• Eligibility determined by school based on a review of the Student Aid Report, so student must complete FAFSA form.</li> <li>• Loan is unsubsidized for graduate/professional students.</li> <li>• Annual limit: \$20,500.</li> <li>• Aggregate limits: cumulative borrowing limit of \$138,500, including any undergraduate or previous graduate Subsidized and Unsubsidized loans.</li> </ul>	<ul style="list-style-type: none"> <li>• The interest rate is adjusted each July 1st, and then is fixed for the life of the loan. The interest rate is based on the 10-year Treasury Bill rate + 3.6%. The interest rate cap for this loan program is a maximum of 9.5%.</li> <li>• Interest is unsubsidized and accrues from date of disbursement. Interest can be paid while enrolled, or deferred and capitalized at the time of repayment.</li> <li>• This loan's origination fee is based upon the principal borrowed and the date the loan was first disbursed. Please refer to the Federal Student Aid Website (<a href="http://www.studentaid.ed.gov">www.studentaid.ed.gov</a>) for the applicable fees.</li> </ul>	<ul style="list-style-type: none"> <li>• Repayment begins 6 months after a student's enrollment status drops to less than half-time.</li> <li>• 10-year standard repayment period.</li> <li>• No penalty for prepayment.</li> <li>• Some deferment and forbearance options are available; contact your loan provider.</li> </ul>
<b>Federal Direct Graduate PLUS Loan</b>	<ul style="list-style-type: none"> <li>• Must be U.S. citizen or eligible noncitizen.</li> <li>• Borrower cannot be in default on any prior federal loans.</li> <li>• School certifies student eligibility</li> <li>• Eligibility determined by school based on a review of the Student Aid Report, so student must complete FAFSA form.</li> <li>• Annual limit: Cost of attendance minus other financial aid.</li> <li>• Aggregate limit: None.</li> <li>• Borrower must not have adverse credit as defined in federal regulations. Credit score is NOT used to determine eligibility.</li> <li>• Students should apply for their annual Unsubsidized loan eligibility before applying for a Federal Graduate PLUS loan.</li> </ul>	<ul style="list-style-type: none"> <li>• The interest rate is adjusted each July 1st, and then it is fixed for the life of the loan. The interest rate is based on the 10-year Treasury Bill rate + 4.6%. The interest rate cap for this loan program is a maximum of 10.5%.</li> <li>• Interest accrues from date of disbursement. Interest can be paid while enrolled, or deferred and capitalized at the time of repayment.</li> <li>• This loan's origination fee is based upon the principal borrowed and the date the loan was first disbursed. Please refer to the Federal Student Aid Website (<a href="http://www.studentaid.ed.gov">www.studentaid.ed.gov</a>) for the applicable fees.</li> </ul>	<ul style="list-style-type: none"> <li>• Repayment begins 6 months after a student's enrollment status drops to less than half-time.</li> <li>• 10-year standard repayment period.</li> <li>• No penalty for prepayment.</li> <li>• Some deferment and forbearance options are available; contact your loan provider.</li> </ul>
<b>Columbia University Loan (CU Loan)</b>	<ul style="list-style-type: none"> <li>• Funds are extremely limited, and are awarded by CLS Financial Aid Office to J.D. students in exceptional circumstances.</li> <li>• International students must provide credit-worthy U.S. cosigner as guarantor.</li> </ul>	<ul style="list-style-type: none"> <li>• 5% fixed interest rate.</li> <li>• No interest accrues during enrollment at CLS, or during 6-month grace period.</li> <li>• No loan fees.</li> <li>• No separate loan application.</li> </ul>	<ul style="list-style-type: none"> <li>• Repayment begins 6 months after a student's enrollment status drops to less than half-time.</li> <li>• 10-year repayment period.</li> <li>• No penalty for prepayment.</li> </ul>

Rates and terms are subject to change. Please contact your loan provider(s) for the most current terms.