HEDGE FUNDS, CREDITOR CONTROL, AND RESTRUCTURING

Sponsored by:
Columbia Law School Transactional Studies Program

Friday, October 27, 2006

12:00 p.m. – 1:30 p.m.  
Welcome and Lunch  
Columbia Faculty Club, Harison Room (2nd Floor)

Address by Harvey R. Miller, Greenhill & Co.

1:45 p.m. – 3:45 p.m.  
Presentations and Comments  
Jerome Greene Hall, Room 105

1:45 p.m. – 2:45 p.m.  
Financial Contracts and the Bankruptcy Code: Safe Harbors with Broad Scope and Uncertain Justification  
Presentation by Edward Morrison, Columbia Law School (15 minutes)  
Comments by Hal Novikoff, Wachtell, Lipton, Rosen & Katz (10 minutes)  
Questions and Answers (35 minutes)

2:45 p.m. – 3:45 p.m.  
Are Historically Based Default and Recovery Models in the High-Yield and Distressed Debt Markets Still Relevant in Today’s Credit Environment?  
Presentation by Edward I. Altman, Stern School of Business, New York University (15 minutes)  
Comments by Hydee Feldstein, Sullivan & Cromwell (10 minutes)  
Questions and Answers (35 minutes)

3:45 p.m. – 4:00 p.m.  
Coffee Break

4:00 p.m. – 5:45 p.m.  
Panel Discussion: Hedge Funds and the Reorganization Process  
Jerome Greene Hall, Room 105

Moderator:  Stephen Case, Cohen & Co. (7 minutes)

Speakers:  Stephen Cooper, Kroll Zolfo Cooper (7 minutes each)  
Lisa Donahue, AlixPartners  
Hon. Robert Drain, U.S. Bankruptcy Court, SDNY  
Stuart Gilson, Harvard Business School  
Marcia Goldstein, Weil, Gotshal & Manges  
David Tepper, Appaloosa Management  
Frederic Ragucci, Schulte Roth and Zabel

Questions and Answers (45 minutes)

5:45 p.m. – 6:45 p.m.  
Reception  
Columbia Faculty Club, Harison Room (2nd Floor)